

DECISION-MAKER:	GOVERNANCE COMMITTEE
SUBJECT:	INTERNAL AUDIT STRATEGY 2012-15
DATE OF DECISION:	25 SEPTEMBER 2012
REPORT OF:	CHIEF INTERNAL AUDITOR
STATEMENT OF CONFIDENTIALITY	
None	

BRIEF SUMMARY

Under the Accounts and Audit (England) Regulations 2011, the Council is responsible for:

- undertaking an adequate and effective internal audit of its accounting records and of its system of internal control in accordance with the proper practices in relation to internal control

In accordance with proper internal audit practices the Internal Audit Strategy should be presented to the Governance Committee, in its capacity as the member body charged with governance.

The strategy outlines how the Council's internal audit service will be managed, delivered and developed to facilitate:

- delivery of an internal audit opinion on Southampton City Council's internal control, risk management and governance arrangements, to inform the annual governance statement;
- audit of Southampton City Council's internal control, risk management and governance systems through the strategic audit plan, in a way which affords due consideration to the Council's key objectives and significant risks;
- continuous improvement of the internal control, risk management and governance framework and processes within the Council;
- identification of the resources and skills required and method of delivery of an internal audit service that meets the CIPFA Code;
- effective cooperation with the External Auditors and other external review bodies; and
- provision of assurance and advisory services by internal audit.

The Internal Audit Strategy 2012-15 is presented at Appendix 1.

RECOMMENDATIONS:

- (i) That the Governance Committee notes the Internal Audit Strategy 2012-15 as attached.

REASONS FOR REPORT RECOMMENDATIONS

1. In accordance with proper internal audit practices and the Internal Audit Strategy, the Governance Committee is required to receive the Internal Audit Strategy.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

2. None

DETAIL (Including consultation carried out)

3. The Internal Audit Strategy 2012-15 is attached for consideration in the Appendix.

RESOURCE IMPLICATIONS

Capital/Revenue

4. None

Property/Other

5. None

LEGAL IMPLICATIONS

Statutory power to undertake proposals in the report:

6. The Accounts and Audit (England) Regulations 2011 require the Council to 'undertake an adequate and effective internal audit of its accounting records and of its system of internal control in accordance with the proper practices in relation to internal control'

Other Legal Implications:

7. None

POLICY FRAMEWORK IMPLICATIONS

8. None

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KEY DECISION? Yes/No No

WARDS/COMMUNITIES AFFECTED:	
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SUPPORTING DOCUMENTATION

Non-confidential appendices are in the Members' Rooms and can be accessed on-line

Appendices

1.	Internal Audit Strategy 2012-15
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Documents In Members' Rooms

1.	None
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Integrated Impact Assessment

Do the implications/subject of the report require an Integrated Impact Assessment (IIA) to be carried out.	No
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Other Background Documents

Integrated Impact Assessment and Other Background documents available for inspection at:

Title of Background Paper(s) Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)

1.	None	
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